

GDP	Inflation
-0.23	51.33
8.64	49.27
5.09	10.73
5.2	24.43
4.79	39.81
5.63	31.48
5.09	25.25
3.33	37.18
5.28	18.47
3.88	9.99
4.97	24.9
3.27	24.73
4.02	58.54
4.6	48.62
4.2	28.08
4.69	19.27
4.43	12.5
3.74	24.93
4.18	33.54
4.55	14.92
5.25	26.71
5.58	12.74
5.87	15.08
6.93	10.96
6.46	10.73
8.43	16.46
3.99	19.3
8.01	10.79
14.39	8.73
7.12	9.16

### Descriptive Statistics: GDP, Inflation

Variable	N	N*	Mean	SE Mean	StDev	Minimum	Q1	Median	Q3	Maximum
GDP	30	0	5.379	0.442	2.422	-0.230	4.140	5.030	6.018	14.390
Inflation	30	0	24.29	2.56	14.00	8.73	12.12	21.87	31.99	58.54

### Regression Analysis: Inflation versus GDP

The regression equation is  

$$\text{Inflation} = 50.23 - 4.493 \text{ GDP}$$

S = 21.0529    R-Sq = 38.8%    R-Sq(adj) = 36.9%

Analysis of Variance

Source	DF	SS	MS	F	P
Regression	1	8729.2	8729.18	19.69	0.000
Error	31	13740.0	443.23		
Total	32	22469.2			

[http://www.savap.org.pk/journals/ARInt./Vol.4\(5\)/2013\(4.5-31\).pdf](http://www.savap.org.pk/journals/ARInt./Vol.4(5)/2013(4.5-31).pdf) (11-16-17)

The purpose of the study was to determine the relationship between GDP and inflation rates in Ghana. Only information from Ghana was used controlling the population size, Ghana is a third world country that's gone through famines, and tragedies that results in a poorer economy. Data was used from 1980-2012. This sample was obtained by a top level domain sponsored PDF.